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**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members  
Governing Council of  
M/s. Institute for Stem Cell Science and Regenerative Medicine  
G K V K Post, Bellary Road  
Bangalore-560065

**Opinion**

We have audited the financial statements of **Institute for stem Cell Science and Regenerative Medicine** (hereinafter referred to as 'Institute'), which comprises the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Institute as at 31<sup>st</sup> March 2020, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 8 of Schedule 25 to the Financials statements, which states that Rs.4.31Cr of previous year expenditure has been accounted during the year.

Our opinion is not modified with respect to the matters stated under 'Emphasis of Matter'.



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Also At:

No.45, Medavakkam Tank Road, Kalpak, Chennai - 600 010. Ph. 26413112, 26421872.

No.14/C, 5th Main, Yadavgiri, Mysore - 570 020. Ph. 2515929, 2514880.

"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. Ph: 80 2662 2101 / 2662 2201

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



**B.P.RAO & CO.**  
**CHARTERED ACCOUNTANTS**

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the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

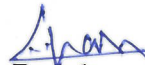
**Other Matter**

- a. The Previous year Financial Statements was audited by another auditor viz., M/s. B.R.V.Goud & Co., who have expressed an unmodified opinion on those statements as on 31-03-2019 vide their audit report dated 19.08.2019.
- b. We have not audited the financial statements of the Vellore branch (CSCR), whose financial statements reflect total assets of Rs.13,52,14,707, total revenue of Rs.7,61,06,942 and excess of expenditure over income of Rs.3,06,94,111 for the year ended as on 31-03-2020, as considered in the financial statement of the Institute. These financial statements have been audited by other auditor whose report have been furnished to us by the Management.

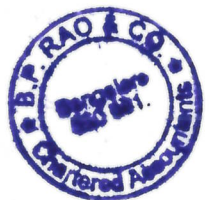
Our opinion is not modified with respect to the matters stated under 'Other Matter'

Place: Bangalore  
Date: 15.09.2020

For B.P.Rao and Co.  
Chartered Accountants  
FRN: 003116S

  
Prashanth. C  
Partner  
M No:214431

UDIN 20214431AAAADA4204



**INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE**  
(Registered under the Karnataka Societies' Registration Act)  
**GKVK, BELLARY ROAD, BANGALORE - 560 065**  
**RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

(Amount -Rs)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in hand	-	-	a) Establishment Expenses	108,694,603	86,140,537
b) Bank Balances			b) Administrative Expenses	350,323,002	202,184,112
i) in current accounts	83,953,501	98,433,823		<b>459,017,605</b>	<b>288,324,649</b>
ii) in deposit accounts	362,167,415	749,027,856	<b>II. Payments made against projects</b>	<b>258,000,963</b>	<b>390,839,886</b>
iii) in savings accounts	59,739,232	59,234,479	<b>III. Investments made</b>		
	<b>505,860,148</b>	<b>906,696,158</b>	a) Out of Earmarked/End. Funds	-	-
<b>II. Grants Received</b>			b) Out of own funds		
a) From Govt. of India	672,000,000	820,700,000	<b>IV. Increase in Current Assets</b>	<b>9,527,687</b>	-
b) From State Govt.	-	-	<b>V. Capital Expenditure</b>		
	<b>672,000,000</b>	<b>820,700,000</b>	a) Purchase of fixed assets-Projects	60,215,533	183,017,820
<b>III. Project Receipts-Projects</b>	<b>284,264,231</b>	<b>150,822,611</b>	b) Exp. On Building	65,781,543	452,557,224
<b>IV. Increase in Current Liab</b>	<b>85,969,337</b>		c) Exp on Equipments & Furnitures	168,455,690	81,128,070
<b>V. Decrease in Current Assets</b>		<b>11,360,721</b>		<b>294,452,766</b>	<b>716,703,114</b>
<b>VI. Interest Received</b>			<b>VI. Refund of surplus money/Loans</b>	-	-
a) On Bank deposits	25,153,906	27,373,010	a) To the Govt. of India	-	-
b) on Loans, Advances etc.	-	-	b) To the State Govt.	-	-
	<b>25,153,906</b>	<b>27,373,010</b>	<b>VII. Finance Charges (Interest)</b>	-	-
<b>VII. Other Income (Specify)</b>	<b>19,854,002</b>	<b>7,708,874</b>	<b>VIII. Decrease in Current Liabilities</b>	-	<b>22,933,576</b>
<b>VIII. Amount Borrowed</b>	-	-	<b>IX. Closing Balances:</b>		
<b>IX. Any other receipts</b>	-	-	a) Cash in hand	21,943	-
			b) Bank Balances		
			i) in current accounts	40,752,806	83,953,501
			ii) in deposit accounts	393,815,116	362,167,415
			iii) in savings accounts	137,512,740	59,739,232
				<b>572,102,605</b>	<b>505,860,148</b>
<b>TOTAL</b>	<b>1,593,101,626</b>	<b>1,924,661,374</b>	<b>TOTAL</b>	<b>1,593,101,626</b>	<b>1,924,661,374</b>

Vide our report of even date

For B. P. RAO &amp; CO.

Chartered Accountants

FRN 003116S

For B. P. RAO &amp; CO.

Chartered Accountants

1-AN 5021165

Partner

Partner (M.No.214431)

UDIN 20214431 AAAAC2 182

11/09/2020

(Srinivasa Rao Palla)

Senior Accounts Officer

सीनिवासा राव पाला / Srinivasa Rao Palla  
ज्येष्ठ लेखा अधिकारी / Senior Accounts Officer  
स्टेम कोशिका विज्ञान और पुनर्निर्माण संस्थान  
Institute for Stem Cell Science and Regenerative  
Medicine (ISRM)  
बीए जेएन डीएनए विभाग, काका साहब के जेएनए प्रयोगशाला  
(AI under Department of Biotechnology, Govt. of India)  
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(Pawan Kumar Pahwa)

Head Administration

पवन कुमार पाहवा / Pawan Kumar Pahwa  
प्रधान प्रशासक अधिकारी / Head Administration  
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(Prof. Apurva Sarin)

Director

प्रो.अपूर्वा सरिन / Prof. Apurva Sarin  
निदेशक / Director  
स्टेम कोशिका विज्ञान और पुनर्निर्माण संस्थान  
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**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE**

(Registered under the Karnataka Societies' Registration Act.)

**GKVK, BELLARY ROAD, BANGALORE - 560 065**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020**

**(Amount- Rs.)**

Paticulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Income from Projects - to the extent of expenditure included	3	258,000,963	390,839,886
Income from Sales and Services	12	9,411,509	1,840,898
Grants/Subsidies	13	412,000,000	322,500,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publications etc.	16	-	-
Interest earned	17	12,465,062	7,958,076
Other Income	18	10,442,493	5,867,976
Increase/(decrease)in stock of Finished goods and works-in-progress	19	-	-
<b>TOTAL (A)</b>		<b>702,320,027</b>	<b>729,006,836</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	108,694,603	92,171,599
Other Administrative Expenses	21	350,323,002	215,840,228
Expenditure on Grants/Subsidies etc.	3	258,000,963	390,839,886
Interest	22	-	-
Depreciation (Net Total at the year -end -corresponding to Sch.8)		379,791,972	254,048,955
<b>TOTAL (B)</b>		<b>1,096,810,540</b>	<b>952,900,668</b>
<b>Balance being excess of Expenditure over Income (A-B)</b>		<b>-394,490,513</b>	<b>-223,893,832</b>
Less- Transfer to Capital Reserve - equivalent to depreciation charges	2(1)	379,791,972	254,048,955
Less- Transfer to/from General Reserve - Recurring Grant Account	1(B)	-14,698,541	30,155,123
Balance being surplus/deficit carried to Corpus/Capital Fund			-
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	24		
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>	25		

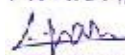
Vide our report of even date

**For B. P. RAO & CO.**

**Chartered Accountants**

**FRN 0031165**

**For B. P. RAO & CO.**  
Chartered Accountants  
1-430021165



**(Prashanth. C)**

**Partner (M.No.214431)**

UD304 20214431AAAAC2 1821

11/09/2020



**(Srinivasa Rao Palla)**

**Senior Accounts Officer**

श्रीनिवासराव पल्ला / Srinivasa Rao Palla  
सीनियर अकाउंट्स ऑफिसर / Senior Accounts Officer  
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**(Pawan Kumar Pahwa)**

**Head Administration**

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**(Prof. Apurva Sarin)**

**Director**

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निदेशक / Director  
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**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE**

(Registered under the Karnataka Societies' Registration Act.)

**GKVK, BELLARY ROAD, BANGALORE - 560 065**

**BALANCE SHEET AS AT MARCH 31, 2020**

**(Amount- Rs.)**

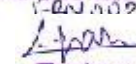
Paticulars	Schedule	As at 31.03.2020	As at 31.03.2019
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
CORPUS/CAPITAL FUND	1	245,415,651	187,085,297
RESERVES AND SURPLUS	2	2,955,954,355	3,088,559,687
EARMARKED/ ENDOWMENT FUNDS	3	267,103,358	288,366,779
SECURED LOANS AND BORROWINGS	4		-
UNSECURED LOANS AND BORROWINGS	5		-
DEFERRED CREDIT LIABILITIES	6		-
CURRENT LIABILITIES AND PROVISIONS	7	137,399,339	51,430,002
<b>TOTAL</b>		<b>3,605,872,703</b>	<b>3,615,441,765</b>
<b>ASSETS</b>			
FIXED ASSETS	8	3,003,220,481	3,088,559,687
INVESTMENTS - FROM EARMARKED /ENDOWMENT FUNDS	9		-
INVESTMENTS - OTHERS	10	600	600
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	602,651,622	526,881,478
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)			-
<b>TOTAL</b>		<b>3,605,872,703</b>	<b>3,615,441,765</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Vide our report of even date

**For B. P. RAO & CO.**

**Chartered Accountants**

FRN 003116S  
For B. P. RAO & CO.  
Chartered Accountants  
1-03-009/11/15



**(Prashanth. C)**

**Partner (M.No.214431)**

UD 20214431AAAAC2 1821

11/04/2020



**(Srinivasa Rao Palla)**

**Senior Accounts Officer**

श्रीनिवासराव पल्ला / Srinivasa Rao Palla  
सीनियर अकाउंट्स ऑफिसर / Senior Accounts Officer  
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**(Pawan Kumar Pahwa)**

**Head Administration**

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**(Prof. Apurva Sarin)**

**Director**

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**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE**  
**(Registered under the Karnataka Societies' Registration Act.)**  
**GKVK, BELLARY ROAD, BANGALORE - 560 065**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020**

	<b>(Amount- Rs.)</b>	
<b>SCHEDULE-1 - CORPUS/CAPITAL FUND:</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>(A) NON-RECURRING GRANT</b>		
Balance at the beginning of the year	99,961,894	135,447,188
Add: Contributions during the year	260,000,000	498,200,000
Less: Expenditure incurred during the year	186,971,106	533,685,294
Adjustments, if any	-	-
<b>BALANCE AS AT THE YEAR END (A)</b>	<b>172,990,788</b>	<b>99,961,894</b>
<b>(B) RECURRING GRANT</b>		
Balance as at the beginning of the year	87,123,404	56,968,280
Adjustment pertaining to previous years	-	-
Transferred from Income & Expenditure	-14,698,541	30,155,123
<b>BALANCE AS AT THE YEAR END (B)</b>	<b>72,424,863</b>	<b>87,123,403</b>
<b>TOTAL (A) + (B)</b>	<b>245,415,651</b>	<b>187,085,297</b>

	<b>(Amount- Rs.)</b>	
<b>SCHEDULE -2 - RESERVES AND SURPLUS:</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>1: CAPITAL RESERVE</b>		
As per last account	3,088,559,688	2,744,009,746
Less: Adjustments of previous years	-	-
Addition during the year (See Note -1 below)	247,186,639	716,703,114
Less: Deduction during the year(See Note -2 below)	379,791,972	372,153,173
<b>TOTAL</b>	<b>2,955,954,355</b>	<b>3,088,559,687</b>
<b>2: REVALUATION RESERVE:</b>	-	-
<b>3: SPECIAL RESERVES:</b>	-	-
<b>4: GENERAL RESERVE:</b>	-	-
<b>Total Reserves &amp; Surplus</b>	<b>2,955,954,355</b>	<b>3,088,559,687</b>

Note 1 : This represents Total additions made to the Fixed Assets during the year, consisting of

Rs.18,69,71,106/- acquired out of Core Funds and Rs.6,02,15,533/- acquired out of Project Funds.

Note 2 : This represents the Depreciation on Fixed Assets for the year, consisting of Rs.25,14,55,811/- on Fixed Assets acquired out of Core Funds & Rs.12,83,36,555/- on Fixed Assets acquired out of Project

**INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE**

(Registered under the Karnataka Societies' Registration Act)

**GKVK, BELLARY ROAD, BANGALORE - 560 065**

**SCHEDULE -3-EARMARKED / ENDOWMENT FUNDS**

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020**

(Amount -Rs.)

Sl No.	Project Title (Name of PI if applicable)	Opening Balance	Received during the year	Interest received	Refund	Expenditure		Total Expenditure	Balance as on 31-03-2020
						Capital	Revenue		
<b>A</b>	<b>From Government</b>								
1	DBT/JRF (8125-Zirmire)	55,852					113,051	113,051	-57,199
2	CSIR Fellowship (8131-Nitya Nandkishore)	10,027					10,027	10,027	-
3	DBT JRF (8138-Oindrilla Banerjee)	77,262	74,400				185,000	185,000	-33,338
4	DBTRA Fellowship (8139 Randhir Singh)	203,008	559,260				762,268	762,268	-
5	Mahendra Rao (8146)	722,445	320,525					-	1,042,970
6	DBTRA Fellowship (8149-Bhakti J Vyas)	25,000	468,000				463,000	463,000	30,000
7	DBTRA Fellowship (8152-Sarayu R)	42,500	579,600				622,100	622,100	-
8	DBTRA Fellowship (8153-Mohd M)	126,156	581,739				577,009	577,009	130,886
9	ICMR Fellowship(8155-Radhiika Rao)	48,015	455,400				466,207	466,207	37,208
10	ICMR Fellowship (8158-Edries Y H)	415,665	273,065				481,465	481,465	207,265
11	ICMR Fellowship (8159-Isha Rana)	-	500,787				523,187	523,187	-22,400
12	CSIR Fellowship (8162-Abhinava Yadav)	15,068	-					-	15,068
13	CSIR Fellowship (8163-Drisy Dileep)	18,301	-				18,301	18,301	-
14	CSIR Fellowship (8164-Lakshmi Kripa)	20,000	-				-	-	20,000
15	Lady Tata Fellowship (8165-Subhasini Pandey)	-31,250	480,000				448,750	448,750	-
16	CSIR Fellowship (8166-Imtiyaz Gulami)	9,998	581,860				571,860	571,860	19,998
17	DBT RA Fellowship (8167-Anupam Dutta)	13,048						-	13,048
18	DBT RA Fellowship (8168-Anusree Mahanta)	544,000	349,700				827,133	827,133	66,567
19	DBT RA Fellowship (8169-Archana Kumari)	594,000	349,700				881,800	881,800	61,900
20	DBT RA Fellowship (8170-Sanjeeb K)	190,400	653,220				781,785	781,785	61,835
21	DBT RA Fellowship( 8171-Rakesh Dey)	377,600	653,220				800,998	800,998	229,822
22	DBT Inspire Fellowship (8172-Vineeth V)	324,000	996,040				716,000	716,000	604,040
23	DBT JRF Fellowship (8173-Harshadri)	9,166						-	9,166
24	DBT JRF Fellowship (8178-Uttkarsh I )	23,583	509,100				484,800	484,800	47,883
25	DBT JRF Fellowship (8179-Sonal Joshi)	-	327,520				307,520	307,520	20,000
26	DBT JRF Fellowship (8180-Vishwaja Javeri)	-	573,100				538,100	538,100	35,000
27	DST Inspire fellowship (8181- Manisha Goyal)	-	451,520				307,520	307,520	144,000
28	DBT SRF Fellowship (8182-Pratuli Jain)	-	373,694				373,694	373,694	-
29	DBT RA Fellowship( 8183-Shruti Balachandra)	-	562,020				524,520	524,520	37,500
30	DST Inspire fellowship (8184- Michelle Dsouzal)	-	451,520				481,873	481,873	-30,353
31	CSIR Contingency received to Sreenath R. (8127)	-	70,000				68,824	68,824	1,176
32	Sumana Ghosh (8186)	-	116,603				-	-	116,603
32	Other Miscellaneous Grant		42,000				0	-	42,000
33	Molecular Mechanisms of Sialic Acid Uptake by gram-negative bacteria (8203-Prof. Ramaswamy S.)	3,074	-			-	3,074	3,074	-
34	Gene Circuits regulating Stem Cell fate and organogenesis - Ramalingamswamy Fellowship (8211 - Dr. R. Sambasivan)	-405,445	1,041,953		889	-	635,619	635,619	-
35	Novel Cell Surface Markers for endodermal stem and progenitor cells in health and disease (8214) & (8270) & CSIR	2,049,435					1,679,317	1,679,317	370,118
36	Therapeutic approaches to augmentation of Adult cardiac stem cells (8217- Prof. Jyotsna Dhawan)	754,889	-					-	754,889
38	DBT Twinning Programme for the North East - Molecular Mechanism of target recognition and cleavage by the CRISPR-CAS bacterial immune system (8220-Prof. Ramaswamy)	388,853	-					-	388,853
39	Centre for Brain Development and Repair - CBDR (8221- Prof. Sumantra Chattarji)	23,255,615	104,476,807	1,745,434	3,054,906	164,396	65,043,979	65,208,375	61,214,575
40	Muscle SC self renewal: A stressful matter (8225- CEFIPRA Grant - Prof. Jyotsna Dhawan)	187,054	-					-	187,054



41	Molecular mechanisms that regulate cyto skeletal modelling in cardiac hypertrophy by developing an in-vitro human cardiomyocyte culture microfluidic system ( 8229 - Prof. Jyotsna Dhawan)	451,756	-					-	451,756
42	Imaging signalling dynamics with fluorescent biosensors : towards a quantitative understanding o cell migration and adhesion ( 8230 - Dr. Akash Gulyani)	162,356		-	162,356			-	-
43	Jawaharlal Nehru Science Fellowship - Prof. Azim Surani (8233 - Prof. Azim Surani)	4,827,123			290,486		4,536,637	4,536,637	-
44	B-LIFE: Bangalore Lifesciences Cluster for Multiscale basic and applied research in biological Sciences (8234- Prof. Ramaswamy)	104,718,827	-	4,067,418		54,700,157	12,490,181	67,190,338	41,595,907
46	Imaging synaptic plasticity an control: Novel protein carbon nanotube fluorescent sensors for regulation of protein translation-(8239 Dr. Akash Gulyani)	536,842	-					-	536,842
47	Indo Swiss Grant-DST-SNSF-(8240-Dr. Akash Gulyani)	397,564			359,327		38,237	38,237	-
48	Ramalingaswami Fellowship-(8241 Arjun Guha)	610	472,000	2,158			474,768	474,768	-
49	Agreement with Uniliver( 8245-Dr. Colin Jamora)	1,325,495	1,076,726	67,693			942,961	942,961	1,526,953
50	Elucidating the role of PAI-1 mediate signaling in cutaneous fibrosis-(8246 Dr. Colin Jamora)	324,546			324,546			-	-
51	Structure-Function studies on nucleotide sugar transporters Indo Argentina program-(8249- Prof.Ramaswamy)	-43,335	-					-	-43,335
52	Programme support on metabolic control of cell fate-(8250-Prof. Apurva sarin)	6,964,633	-	237,664	368,088		6,095,152	6,095,152	739,057
53	Accelerating the application of stemcell technology in human disease (ASHD)-8251 (Prof. Apurva, Dr. Raghu Padinjat)	32,925,323	15,314,182	1,585,197	2,136,021		19,742,003	19,742,003	27,946,678
54	Role of Euchromatic histone methyl transferase in human neural development-8253 (Prof. Shravanthi Ramapalli)	1,004,500			132,593		871,907	871,907	-
55	Genetic program governing Vertebrate head Mesoderm Specification( 8256-Ramkumar Sambasivan)	1,856,558		-	1,309,743		546,815	546,815	-
56	Mining the Genome and Metagenome of Marine Microbiome for PKS-NRPS Biosynthetic Gene Cluster and Bioactive Small Molecules : A Cordinated R & D Initiative in marine Genomics (8257-Dr. Praveen Kumar Vemula)	299,222	-	12,491			130,740	130,740	180,973
57	Ramalinga Swamy Grant (8258-Tina Mukharjee)	-123,892	500,197	4,117	17,197		381,103	381,103	-17,878
58	Understanding the Regulatory Function of the TAD domain in Notch Family proteins : A Comparison of Notch 1 & Notch 4 signaling in Mammalian cells.(8259 -Apurva Sarin)	49,260	-				57,729	57,729	-8,469
59	NeuroStem : Stem cell Models for Discovery of RNA-Mediated regulation in Neurodegeneration(8260-Dr.Ravi Muddshetty)	1,512,428	4,587,269	48,229	386,800		5,809,374	5,809,374	-48,248
60	Genetic Program governing Vertebrate development & Evolution :Role of Twist in Dual germ layer potential of Head Neural Crest(8262-Ramkumar Sambasivan)	251,874	-	-			251,874	251,874	-
61	Investigate the Role of Ubiquitination and autophagy pathways in Hematopoietic cell Development and maintenance in Drosophila(8263-Dr.Tina Mukharjee)	-50,046	400,000	2,145			352,099	352,099	-
62	Proceedings of the Rajiv Gandhi University of Health Sciences,Bangalore for collaborative Research with INSTEM(8268-Dr Colin Jamora)	57,941	-				57,941	57,941	-
63	Genetic Program Controlling Mesoderm Differentiation(8272-Ramkumar Sambasivan)	-160,789	1,496,035	4,478	47,208		1,103,369	1,103,369	189,147
64	Accelerating the application of stemcell technology in human disease (ASHD)-8273 (Prof. Apurva, Dr. Raghu Padiniat)	1,517,915	1,725,485	60,429	138,934		2,471,190	2,471,190	693,705
65	Implementation of Phase-II for Centre for Chemical Biology and Therapeutics (CCBT)(8274-Prof. Ashok Venkitaraman)	18,782,244	35,344,748	762,394		1,741,873	43,624,154	45,366,027	9,523,359

66	Financial approval of the Swarna Jayanti Fellowship to Dr.Dasaradhi Palakodeti(8276-Dasaradhi Palakodeti)	174,948	-	12,650	98,676		2,449,757	2,449,757	-2,360,835
67	Role of Mechanical Signaling in Maintaining Stem Cell Quiescence in Mouse Skin( 8277-Srikala Raghavan)	36,317	1,600,000	9,870			2,453,781	2,453,781	-807,594
68	Indo French Centre for Promotion of Advances Research-IFCPAR ( 8279-Dr Minhaj S)	728,459	507,689	40,631	49,183		176,830	176,830	1,050,766
69	Understanding the role of miRNAs in governing regeneration polarity in Schmidtea mediterranea. (8281 Nishita Navver )	7,961		-7,961				-	-
70	Scientists without boundaries at the Bangalore life science cluster (8283)	4,180,669	5,000,000	233,874			3,332,199	3,332,199	6,082,344
71	Financial Sanction under National Post-Doctoral Fellowship to Dr.Anupam Mittal under the Mentorship of Dr.Dhandapany Perundurai, inStem (8285)	136,322					136,322	136,322	-
72	Financial Sanction under National Post-Doctoral Fellowship to Dr.Kanaga Vijayan under the Mentorship of Dr.S Ramaswamy. inStem (8289)	180,939	-				180,939	180,939	-
73	Prophylactic catalytic dermal cream to prevent pesticide exposure during farming practices (8290 Sandeep C )	-12,200	1,000,000	1,119	12,548	-	882,892	882,892	93,479
74	Structure-Function Studies on Nucleotide Sugar Transporters (8291-S Ramaswamy )	105,123					774,217	774,217	-669,094
75	Sialic Acid Scavenging,Catabolic & Sialylation Pathways : Putative Targets for New Antimicrobial Agents (8294 S Ramaswamy)	4,466,137	4,522,782	214,828	222,782		4,652,339	4,652,339	4,328,626
76	Ribosome Heterogeneity based on rRNA methylation during neuronal differentiation and its impact on translation (8297 Ravi Muddashetty)	-196,574	2,000,000	12,653		-	2,054,373	2,054,373	-238,294
77	WOSA (8298 Ritusree Biswas)	-27,633	-	1,260	23,754	-	442,400	442,400	-492,527
78	Virtual National Oral Cancer Institute ( 8299 S Ramaswamy )	696,258			277,758		418,500	418,500	-
79	Tata Education & Development Trust (8292)	30,875,847	6,056,556	882,432	38,167,170	2,125,373	-2,368,153	-242,780	-109,555
80	Identification of regulators of myeloid-cell homeostasis predisposing animals to metabolic disorders and insulin resistance (8451 Tina Mukharjee)	1,063,957	-	30,472		772,266	569,379	1,341,645	-247,216
81	Financial Sanction under National Post-Doctoral Fellowship to Dr.Avinanda Benerjee under the Mentorship of Dr.Srikala Raghavan (8453)	6,501	849,471	3,160		-	859,132	859,132	-
82	N PDF Fellowship to Dr. Venkatramanan G. Rao(8454)	28,065				-	548,231	548,231	-520,166
83	Elucidating the function of the euchromatic histone lysine methyltransferase 1(EHMT 1) in obesity and diabetes (8455 Mahua Chakraborty)	465,146		5,243	20,972	-	1,056,118	1,056,118	-606,701
84	8456 Tina Mukharjee	428,699	-	4,123		-	859,547	859,547	-426,725
85	Bugwork Ltd 8457 Ramaswamy	215,279	4,470,000	42,876		-	2,512,464	2,512,464	2,215,691
86	Regulation of damage-induced cellular plasticity in the lung( 8458 Ariun Guha)	431,299	885,000	14,908		-	1,273,676	1,273,676	57,531
87	Characterization of novel variant human embryonic stem cells with features of neoplastic progression 8460 Shravanti Rampalli	443,233	-	16,211		-	608,926	608,926	-149,482
88	Dissecting the Role of chromatin remodeling factor TIP60 in regulation of regeneration in Planaria (8461 Bharti Jaswal)	475,154	-	10,868	11,174	-	754,378	754,378	-279,530
89	Financial Sanction under National Post-Doctoral Fellowship to Dr.Kavyasree Manjunath under the Mentorship of Dr.Ramaswamy S. inStem 8462	12,710	1,066,524	1,042		-	1,041,363	1,041,363	38,913
90	Molecular, structural and functional mapping of eye regeneration using novel light sensing assays (8463 Akash Gulvani)	415,403	1,380,000	15,501		-	1,679,609	1,679,609	131,295
91	Fabrication of stainless steel microneedles and evaluating their biocompatible during repeated injections, in vivo. (8464 Praveen Kumar Vemula)	2,194,962	-			-	2,194,962	2,194,962	-
92	Pro Adjuvant polymer based Dissolvable Microneedles for Transdermal Sustained Delivery of vaccines( S8465 Suman Pahal)	804,213	-	3,051		-	1,060,078	1,060,078	-252,814

93	Fabrication of Catalytic nano-Fibre based facemask and clothing to prevent pesticide-induced neuronal dysfunction and mortality(8468-Prof. Praveen Kumar Vemula)	-	4,053,520	37,543		-	1,773,933	1,773,933	2,317,130
94	National post doctoral fellowship to Dr. Naveen Kumar(8469-Dr. Naveen Kumar)	-	1,117,974	1,342		92,882	943,619	1,036,501	82,815
95	DST post Doctoral fellowship in Nano Science & Technology TO Dr. Utkarsh Bhutani(8470-Dr. Naveen Kumar)	-	1,002,153			-	830,500	830,500	171,653
96	Profiling of bromodomain specific interacting partners using unnatural amino acid mutagenesis (Ramalingaswami Fellowship)-(8473-Dr. Sonia Sen)	-	1,050,000	16,469		-	50,000	50,000	1,016,469
97	National post doctoral fellowship to Dr. Siddhartha Datta(8476-Dr.Siddhartha Datta/Sumantra Chatterjee)	-	1,118,400	13,584		-	293,600	293,600	838,384
98	Analysis of deficient fear learning and memory in a novel rat model of fragile X syndrome FXS(8477-Dr.Pradeep kumar Mishra)	-	1,120,240	10,937		198,135	258,040	456,175	675,002
99	Leveraging stem cell technology to facilitate discovery for human disease biology in India(8479-Prof.Apurva Sarin/ Prof.Raghu Padinjat)	-	24,688,280	406,601		-	-	-	25,094,881
100	Regulation of metabolic homeostasis by Trna modifications(8483-Dr.Sunil Laxman)	-	1,771,900	24,639		-	275,863	275,863	1,520,676
101	Delineating the Immune-Epithelial Crosstalk in Embryonic Skin(8484-Dr.Srikala Raghavan/Dr.Dasaradhi Palakodeti)	-	3,054,080	48,583		-	104,160	104,160	2,998,503
102	Architecture of axonemal doublet microtubule inner junction(8485-Dr.Minhaj Sirajuddin)	-	2,334,500	38,448		-	-	-	2,372,948
103	Understanding selective drug mechanisms using hypertrophic patient-specific induced pluripotent stem cell (Ipsc)-derived cardiomyocytes (8487- Dr. Dhandapany)	-	2,088,119	34,390				-	2,122,509
104	<b>Total : (A)</b>	<b>255,993,468</b>	<b>250,526,183</b>	<b>10,781,194</b>	<b>47,613,111</b>	<b>59,795,082</b>	<b>214,810,989</b>	<b>274,606,071</b>	<b>195,081,663</b>
105	<b>From other than Government</b>								-
106	Workshop on X-Ray Crystallography (8223-Dr. Vinod Nayak)	114,591	-				-	-	114,591
107	Regulation of epithelial stem cell homing in cutaneous wound healing (8226- Dr. Subhasri Ghosh)	2,679,182	-	44,711			1,914,726	1,914,726	809,167
108	Research Project awarded by L'Oreal (8232- Dr. Colin Jamora)	1,379,668	2,988,704	75,025			2,563,642	2,563,642	1,879,755
109	Structure and function studies of Sarcomere Proteins implicated in cardiomyopathies (8235- Dr. Minhaj )	3,557,706	-	134,372			2,414,237	2,414,237	1,277,841
110	Nutrient sensing and regulation of cell fate (8236- Dr. Sunil Laxman )	1,003,887	2,466,771	12,535	152,875	306,001	4,248,371	4,554,372	-1,224,054
111	Innovative multi-model approach to identify novel candidate genes and small chemical molecules for cardiomyopathies"(8278-Dr.P Dhandapani)	10,464,174	-	417,068			6,044,194	6,044,194	4,837,048
112	Metabolic Regulation of Fungal Morphogenesis( 8286-Dr Sriram V)	1,571,704	1,781,913	36,353		-	1,638,067	1,638,067	1,751,903
113	Structural and functional insights into bacterial sialic acid transport (8293-Dr Parveen Goyal)	1,925,651	2,433,459	20,734			2,853,292	2,853,292	1,526,552
114	Support world class research in Neurobiology(8467-Prof. Apurva Sarin)	-	10,000,000	104,611			2,968,698	2,968,698	7,135,913
115	Donation from Kiran Mazumdar Shah(8474-Prof. Apurva Sarin)	-	20,000,000	329,388		-	-	-	20,329,388
116	Regulation of cerebral cortical development by chromatin modifiers in health and disease(8475-Dr.Bhavana Muralidharan)	-	3,007,943	45,702		-	232,967	232,967	2,820,678

117	An ex-vivo method metabolic capacity to determine protein as an early diagnostic marker(8478-Dr.Aditi Bhattcharya)	-	4,500,000	62,216		114,450	607,887	722,337	3,839,879
118	Inducible gene drive based approach to control infectious insect vectors(8480-Dr. Baskar Bakthavachalu)	-	4,500,000	60,289		-	839,329	839,329	3,720,960
119	Best of Indian Science Series-I(8481-Dr.Minhaj Sirajuddin)	-	982,000	10,293		-	357,000	357,000	635,293
120	Joint Agreement between Instem and Eyestem(8482-Dr.Arjun Guha)	-	750,000	12,352		-	-	-	762,352
121	Interest received on Grants	-						-	-
122	Wadhvani Foundation	4,806	-				11,772	11,772	-6,966
123	Gates Foundation Grant-8242	572,402	1,210					-	573,612
124	Fraxa-8247	885,852	-	39,449			262,283	262,283	663,018
125	Results of EMBO Young Investigator Programme Selections- 2016(8275-Minhajuddin Sirajuddin)	1,920,718	768,500	104,157			206,358	206,358	2,587,017
126	Simons Autism Research Project (8282-Sumnatra Chatterji)	2,223,878	2,509,282	73,252			4,733,160	4,733,160	73,252
127	Develop an Insect (Mosquito) repellent formulation based on the natural insecticide nootkatone -8288 Praveen Vemula )	505,337	849,502	34,125			293,473	293,473	1,095,491
128	Directors Descreationory Fund (8296)	502,633	2,092,441	-			4,389,575	4,389,575	-1,794,501
129	Cryo-EM Meeting (8234-S Ramaswamy)	165,090					165,090	165,090	-0
130	Terumo Inc ( 8466) Mahendra Rao	2,896,032	2,918,000	135,519			3,377,555	3,377,555	2,571,996
131	Collaborative Agreement between Phoremest & Instem(8471-Dr.Kavitha Bharatham/Dr.Anandi Karumbat)	-	4,159,059	48,199			1,232,506	1,232,506	2,974,752
132	Collaborative Agreement between Artus & Instem(8472-Dr.Praveen Kumar Vemula)	-	8,067,250	107,300			1,552,157	1,552,157	6,622,393
133	CSIR & Project Cost Contingency	-	728,000	-		-	283,635	283,635	444,365
134	Covid funds (8042)	-	6,000,000	-		-	-	-	6,000,000
		-						-	-
	Sub Total : ( C )	32,373,311	81,504,034	1,907,650	152,875	420,451	43,189,974	43,610,425	72,021,695
	D. CSCR - CMC- VELLORE							-	-
	Interest received on Grants	-						-	-
	Grand Total: (A+B+C+D)	288,366,779	332,030,217	12,688,844	47,765,986	60,215,533	258,000,963	318,216,496	267,103,358

SCHEDULE - 4 - SECURED LOANS AND BORROWINGS:	Current Year	Previous Year
NIL		

SCHEDULE -5 - UNSECURED LOANS AND BORROWINGS:	Current Year	Previous Year
NIL		

SCHEDULE-6 - DEFERRED CREDIT LIABILITIES	Current Year	Previous Year
NIL		



(Amount- Rs.)		
<b>SCHEDULE -7 CURRENT LIABILITIES AND PROVISIONS</b>	<b>Current year</b>	<b>Previous Year</b>
<b>A. CURRENT LIABILITIES</b>	-	-
1. Acceptances	-	-
2. Sundry Creditors	-	-
(a) For Goods	55,012,667	2,122,964
(b) Others	4,627,234	1,175,415
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
(a) Secured Loans/Borrowings	-	-
(b) Unsecured Loans /borrowings	-	-
5. Statutory Liabilities :	-	-
(a) Overdue	-	-
(b) Others	1,212,397	-
6. Other Current Liabilities	53,791,312	29,142,376
<b>TOTAL (A)</b>	<b>114,643,610</b>	<b>32,440,755</b>
<b>B. PROVISIONS</b>	-	-
1. For Taxation	-	-
2. Gratuity	3,346,694	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	3,558,697	-
5. Trade Warranties/Claims	-	-
6. Others	15,850,338	18,989,247
<b>TOTAL (B)</b>	<b>22,755,729</b>	<b>18,989,247</b>
<b>Grand TOTAL (A+B)</b>	<b>137,399,339</b>	<b>51,430,002</b>

**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE, BANGALORE**  
(Registered under the Karnataka Societies' Registration Act)  
**GKVK, BELLARY ROAD, BANGALORE - 560 065**  
**SCHEDULE FORMING PART OF BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2020**

**SCHEDULE - 8**

(Amount -Rs.)

DESCRIPTION	GROSS BLOCK				Rate	DEPRECIATION				NET BLOCK	
	As on 1-4-2019	Additions	Deductions	Up to 31-03-2020		As on 1-4-2019	Additions	Deductions	Up to 31-03-2020	As on 31-03-2020	As on 31-03-2019
<b>(A) Own Funds</b>											
Land Development Works	1,701,110		-	1,701,110	10%	696,622	100,449	-	797,071	904,039	1,004,488
Land (Nominal Value)	1			1	0%	-	-	-	-	1	1
Other Misc. facilities	2,526,642		-	2,526,642	10%	1,034,685	149,196	-	1,183,881	1,342,761	1,491,957
Buildings (Residential)*	193,049,174	-		193,049,174	5%	43,062,372	7,499,340	-	50,561,712	142,487,462	149,986,802
Buildings(Non-Residential)	118,538,228	-	-	118,538,228	10%	48,240,372	7,029,786	-	55,270,158	63,268,070	70,297,856
Laboratory Equipment	369,062,690	90,486,988	-	459,549,678	15%	204,518,019	38,254,749	-	242,772,768	216,776,910	164,544,671
Laboratory Equipment(Goods-in -Transit)	-	47,266,127	-	47,266,127	15%	-	-	-	-	47,266,127	-
Computer Equipment	5,469,557	361,772	-	5,831,329	40%	5,439,498	156,732	-	5,596,230	235,099	30,059
Office Equipment	4,492,995	1,715,513	-	6,208,508	15%	3,205,463	450,457	-	3,655,920	2,552,588	1,287,532
Furniture & Fixture	9,723,190	7,534,691	-	17,257,881	10%	3,071,382	1,418,650	-	4,490,032	12,767,849	6,651,808
Capital / Building	1,966,464,209	65,781,543	-	2,032,245,752	10%	196,646,421	183,559,933	-	380,206,354	1,652,039,398	1,769,817,788
<b>Sub Total (A)</b>	<b>2,671,027,796</b>	<b>213,146,634</b>	<b>-</b>	<b>2,884,174,430</b>		<b>505,914,834</b>	<b>238,619,292</b>	<b>-</b>	<b>744,534,126</b>	<b>2,139,640,304</b>	<b>2,165,112,962</b>
<b>(B) Project Funds</b>											
Furniture & Fixture	315,984	-	-	315,984	10%	182,268	13,372	-	195,640	120,344	133,716
Laboratory Equipment	972,004,321	60,215,533	-	1,032,219,854	15%	303,245,583	109,346,141	-	412,591,724	619,628,130	668,758,738
Capital / Building	189,180,635	-	-	189,180,635	10%	-	18,918,064	-	18,918,064	170,262,571	189,180,635
<b>Sub Total (B)</b>	<b>1,161,500,940</b>	<b>60,215,533</b>	<b>-</b>	<b>1,221,716,473</b>		<b>303,427,851</b>	<b>128,277,577</b>	<b>-</b>	<b>431,705,428</b>	<b>790,011,045</b>	<b>858,073,089</b>
<b>(C) CSCR -Vellore</b>											
Buildings	3,000,000	-	-	3,000,000	10%	1,485,394	151,461	-	1,636,855	1,363,145	1,514,606
Laboratory Equipment	212,272,232	21,090,599	-	233,362,831	15%	148,806,299	12,683,480	-	161,489,779	71,873,052	63,465,933
Computer Equipment	35,746,731	-	-	35,746,731	40%	35,744,765	786	-	35,745,551	1,180	1,966
Furniture & Fixture	7,875	-	-	7,875	10%	3,899	398	-	4,297	3,578	3,976
<b>Sub Total (C)</b>	<b>251,026,838</b>	<b>21,090,599</b>	<b>-</b>	<b>272,117,437</b>		<b>186,040,357</b>	<b>12,836,125</b>	<b>-</b>	<b>198,876,482</b>	<b>73,240,955</b>	<b>64,986,481</b>
<b>(D) Wadhvani Foundation</b>											
Laboratory Equipment	684,372	-	-	684,372	15%	300,838	57,530	-	358,368	326,004	383,534
Computer Equipment	848,633	-	-	848,633	40%	845,012	1,448	-	846,460	2,173	3,621
<b>Sub Total (D)</b>	<b>1,533,005</b>	<b>-</b>	<b>-</b>	<b>1,533,005</b>		<b>1,145,850</b>	<b>58,978</b>	<b>-</b>	<b>1,204,828</b>	<b>328,177</b>	<b>387,155</b>
<b>Grand Total (A+B+C+D)</b>	<b>4,085,088,579</b>	<b>294,452,766</b>	<b>-</b>	<b>4,379,541,345</b>		<b>996,528,892</b>	<b>379,791,972</b>	<b>-</b>	<b>1,376,320,864</b>	<b>3,003,220,481</b>	<b>3,088,559,687</b>

\*The residential building (50 Nos. Flats) at CB Site Yelahanka is constructed jointly by NCBS and inStem and the land on which it is constructed belong to NCBS. The cost is shared between both the Institutes and there is an MoU signed between both the Institutes to this effect.

(Amount- Rs.)		
SCHEDULE -9 - INVESTMENTS FROM EARMARKED /ENDOWMENT FUNDS	Current Year	Previous Year
NIL		

(Amount- Rs.)		
SCHEDULE -10 - INVESTMENT OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures - Shares of C- CAMP- (Company registered under Section 8 Company Act )	600	600
6. Others (to be specified)	-	-
<b>TOTAL</b>	<b>600</b>	<b>600</b>

(Amount- Rs.)		
SCHEDULE -11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current year	Previous Year
<b>A. CURRENT ASSETS:</b>	-	-
<b>1. Inventories:</b>	-	-
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished Goods	-	-
Work -in-progress	-	-
Raw Materials	-	-
<b>2. Sundry Debtors:</b>	-	-
a) Debts outstanding for above six months	-	-
b) Others	80,830	2,364,156
<b>3. Cash balances in hand (including cheques/drafts)</b>	21,943	-
<b>4. Bank Balances:</b>	-	-
<b>a) With Scheduled Banks:</b>	-	-
- On current Accounts	40,752,806	83,953,501
- On Deposits Accounts(includes margin money	393,815,116	362,167,415
- On Savings Accounts	137,512,740	59,739,232
<b>b) With Non-Scheduled Banks:</b>	-	-
- On current Accounts	-	-
- On Deposits Accounts(includes margin money	-	-
- On Savings Accounts	-	-
<b>5. Post Office Savings Accounts</b>	-	-
<b>TOTAL (A)</b>	<b>572,183,435</b>	<b>508,224,304</b>

<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>	-	-
<b>1. Loans:</b>	-	-
a) Staff	-	-
b) Other Entities engaged in activities / Objectives similar to that of the Entity	-	-
c) Others (specify)	-	-
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>	-	-
a) On Capital Account	3,740,923	5,653,330
b) Prepayments	753,590	8,206,901
c) Others	24,597,031	1,909,076
<b>3. Income Accrued:</b>	-	-
a) On investments from earmarked/endow. Funds	-	-
b) On investments - others	-	-
c) On Loans & Advances	-	-
d) Others - On Fixed Deposits (includes income due unrealized Rs.....)	1,376,643	2,887,867
	-	-
<b>4. Claims Receivable:</b>	-	-
<b>TOTAL (B)</b>	<b>30,468,187</b>	<b>18,657,174</b>
<b>GRAND TOTAL (A+B)</b>	<b>602,651,622</b>	<b>526,881,478</b>

<b>(Amount- Rs.)</b>		
<b>SCHEDULE -12 : INCOME FROM SALES AND SERVICES</b>	<b>Current Year</b>	<b>Previous Year</b>
1) Income from Sales	-	-
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services:	-	-
a) Labor and Processing Charges	-	-
b) Professional /Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/ Property)	-	-
e) Others (Facility User charges)	9,411,509	1,840,898
<b>TOTAL</b>	<b>9,411,509</b>	<b>1,840,898</b>

<b>(Amount- Rs.)</b>		
<b>SCHEDULE -13: GRANTS/SUBSIDIES (Irrevocable Grants and Subsidies received)</b>	<b>Current Year</b>	<b>Previous Year</b>
1) Central Government	412,000,000	322,500,000
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organizations	-	-
6) Others (specify)-PNB	-	-
<b>TOTAL</b>	<b>412,000,000</b>	<b>322,500,000</b>

<b>(Amount- Rs.)</b>		
<b>SCHEDULE-14: FEES/SUBSCRIPTIONS</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>NIL</b>		



		(Amount- Rs.)
SCHEDULE-15: INCOME FROM INVESTMENTS	Current Year	Previous Year
NIL		

(Amount- Rs.)

SCHEDULE - 16: INCOME FROM ROYALTY, PUBLICATIONS ETC.	Current Year	Previous Year
NIL		

(Amount- Rs.)

SCHEDULE - 17 : INTEREST EARNED	Current Year	Previous Year
<b>1) On Term Deposits:</b>		
a) With Scheduled Banks	10,152,499	6,682,676
b) With Non-Scheduled Banks		-
c) Interest of CSCR Vellore	-	-
d) Others		-
<b>2) On Savings Accounts:</b>		
a) With Scheduled Banks	2,312,563	1,275,400
b) With Non-Scheduled Banks		-
c) With Institutions		-
d) Others		-
<b>3) On Loans:</b>		
a) Employees /Staff		-
b) Others		-
<b>4) Interest on Debtors and Other Recoverable</b>		-
<b>TOTAL</b>	<b>12,465,062</b>	<b>7,958,076</b>

(Amount- Rs.)

SCHEDULE - 18: OTHER INCOME	Current Year	Previous Year
<b>1) Profit on Sale /disposal of Assets:</b>	-	-
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
<b>2) Export Incentives realized</b>	-	-
<b>3) Fees for Miscellaneous Services</b>	-	-
<b>4) Miscellaneous Income *</b>	<b>10,442,493</b>	<b>5,867,976</b>
<b>TOTAL</b>	<b>10,442,493</b>	<b>5,867,976</b>

(Amount- Rs.)

SCHEDULE - 19: INCREASE/DECREASE IN STOCK OF FINISHED GOODS & W.I.P	Current Year	Previous Year
NIL		

(Amount- Rs.)

SCHEDULE - 20: ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	85,610,426	74,618,780
b) Bonus and Allowances		-
c) Contribution to Provident Fund	3,810,623	3,408,841
d) Contribution to other Fund (specify) - LS & Pension Contributions	1,030,887	1,113,104
e) Staff Welfare /expenses	2,827,818	1,735,893
f) Expenses on Employees' Retirement and Terminal Benefits		-
g) Others (specify)- Honorarium	353,250	149,589
h) Fellowships (JRF/SRF)	15,061,599	11,145,392
<b>TOTAL</b>	<b>108,694,603</b>	<b>92,171,599</b>

(Amount- Rs.)		
<b>SCHEDULE - 21: OTHER ADMINISTRATIVE EXPENSES ETC.</b>	<b>Current Year</b>	<b>Previous Year</b>
a) Purchases - Laboratory & Computer Consumables	130,217,381	102,714,352
b) other Laboratory expenses	7,437,637	-
c) Membership Fees	-	-
d) Electricity and power	84,855,124	42,070,663
e) Water charges	4,828,785	2,494,951
f) Contract for Services-CSIR	3,060,380	20,602,684
g) Repairs & Maintenance	54,966,962	10,831,282
h) Training	-	-
i) Rent, Rates, Taxes and fees	3,086,598	381,891
j) Vehicles running and maintenance	-	-
k) Potage, Telephone and Communication charges	2,067,930	2,962,102
l) Printing and Stationery	1,306,113	1,326,000
m) Travelling & Conveyance Expenses	6,583,747	4,889,316
n) Expenses on Seminars/Workshops	2,564,479	2,427,339
o) Subscription Expenses	599,616	1,227,184
p) Expenses on Fees - Consultancy Fee/Honorarium	420,000	315,120
q) Auditors Remuneration	76,700	154,580
r) Hospitality Expenses	1,149,276	5,522,643
s) Security Charges	16,845,947	7,582,700
t) Bank Charges	137,888	13,900
u) Other Contingent Expenditure	645,414	5,023,260
v) Advertisement & Publicity	1,934,756	1,235,963
w) Sports facility management	436,360	-
x) Campus maintenance	17,027,553	4,064,298
y) Canteen Expenses	7,844,763	-
z) Other office Expenses	2,229,593	-
<b>TOTAL</b>	<b>350,323,002</b>	<b>215,840,228</b>

(Amount- Rs.)		
<b>SCHEDULE - 22: EXPENDITURE ON GRANTS, SUBSIDIES ETC.</b>	<b>Current Year</b>	<b>Previous Year</b>
a) Grants given to Institutions/Organizations	-	-
b) Subsidies given to Institutions/Organizations	-	-
c) Expenditure incurred out of Grants ( As per Schedule -3)	258,000,963	390,839,886
<b>TOTAL</b>	<b>258,000,963</b>	<b>390,839,886</b>
Note: Name of the Entities, their activities along with the amount of Grants/Subsidies are to be disclosed		

(Amount- Rs.)		
<b>SCHEDULE - 23: INTEREST</b>	<b>Current Year</b>	<b>Previous Year</b>
NIL		

**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE,  
BANGALORE**

(Registered under the Karnataka Societies' Registration Act)  
GKVK, BELLARY ROAD, BANGALORE - 560 065

**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD  
ENDED MARCH, 31, 2020**

**SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES**

1. ACCOUNTING CONVENTION

The Financial statements are prepared on the basis of historical cost convention.

2. INVESTMENTS

Investment are carried at cost. The decline in their value, which is other than temporary is provided for.

3. PROPERTY, PLANT & EQUIPMENT (PPE)

3.1 PPE are capitalized at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition and it is carried in the balance sheet net of accumulated depreciation.

3.2 Cost of PPE acquired out of project funds are also taken as Assets of the Institute by crediting corresponding amount to Capital Reserve. In the event of the asset being returned to the agency sanctioning the grant, the written down value will be adjusted by reversing the entries.

4. DEPRECIATION

4.1 Depreciation is provided on written down value method as per rates specified in the Income-tax Act, 1961.

4.2 In respect of additions to /deduction from fixed assets during the year, depreciation is considered at full rates irrespective of the date of acquisition.

4.3 The total amount of depreciation on assets acquired out of Core funds for the year is transferred from Capital Reserve to Income and Expenditure Account. However, depreciation on assets acquired out of Project funds are adjusted directly from the Capital Reserve without routing through Income & Expenditure Account.

5. GOVERNMENT GRANTS / SUBSIDIES

5.1 Grants received from the Government are of two types: (a) Non-Recurring Grants - which are for the purpose of acquiring Capital Assets. The amount of grants received is initially credited to Corpus / Capital fund account and expenditure incurred for acquisition of capital assets is debited thereto. The balance in this account represents the unspent amount of non-recurring grant. The amount equivalent to capital assets added during the year is added to capital reserve account. (b) Recurring Grants - which are for the purpose of recurring expenditure and are taken directly to Income & Expenditure Account. Unspent balance/excess of expenditure over income is shown in Reserves & Surplus Account distinctly under General Reserve. The combined balance in this account is the total unspent balance of grants.

5.2 Government grants / subsidy are accounted on receipt basis.

## 6. EARMARKED/ENDOWMENT FUNDS

- 6.1 Project Funding by both Government and non-government agencies to whom a statement of account of the expenditure incurred together with a utilization Certificate of the amount released has to be furnished are accounted under this heading. Fellowships/Scholarships sanctioned by UGC/CSIR and other agencies are also accounted under this head in order to watch the balance available/recoverable on each such awards. Based on the conditions and limits stipulated in the sanction order, expenditure is incurred.
- 6.2 Such Earmarked/Endowment Funds towards specific projects, to the extent unspent is carried in the Balance Sheet as a liability under the head "Earmarked/Endowment Funds". Project-wise details of funds received and corresponding expenditure during the year is furnished along with opening and closing unspent balances of specific funds under Schedule 3. When tangible Fixed Assets are acquired out of the projects funds, the appropriate head of Fixed Assets is debited with corresponding credit to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962. Upon Completion of the project in its entirety, the same is removed from the list in Schedule 3.

## 7. FOREIGN CURRENCY TRANSACTIONS

- 7.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.
- 7.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain / loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

## 8. LEASE

Lease rentals are expensed with reference to lease terms.

## 9. RETIREMENT BENEFITS

- 9.1 The provision for leave encashment is provided based on the actuarial valuation. The Institute has a plan with Life Insurance Corporation of India who provides the actuarial valuation.
- 9.2 The provision for gratuity is provided based on the actuarial valuation. The Institute has a group gratuity plan with Life Insurance Corporation of India who provides the actuarial valuation.

## **SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS**

### 1. CONTINGENT LIABILITIES

- 1.1 Claims against the Entity not acknowledged as debts - Rs.NIL/- (Previous year Rs.146722/-) being demand from I.T. department on account of TDS mismatch in TRACES. Action is being taken to rectify the mismatch.
- 1.2 In respect of:
- Bank guarantees given by / on behalf of the Entity - Rs. NIL /- (Previous year Rs. NIL/-)
  - Letters of Credit opened by Bank on behalf of the Entity - Rs. NIL/- (Previous year Rs. NIL/-)
  - Bills discounted with banks Rs. NIL/- (Previous year Rs. NIL/-)



- 1.3 Disputed demands in respect of:
- Income-tax Rs. NIL/- (Previous year Rs. NIL/-)
  - Sales-tax Rs. NIL/- (Previous year Rs. NIL/-)
  - Municipal Taxes Rs. NIL/- (Previous year Rs. NIL/-)
- 1.4 In respect of claims from parties for non-execution of orders, but contested by the Entity - Rs. NIL/- (Previous year Rs. NIL/-)
2. CAPITAL COMMITMENTS  
Estimated value of contracts remaining to be executed on capital account and not provided for Rs. NIL/- (Previous year Rs.9,18,49,000/-)
3. LEASE OBLIGATIONS  
Future obligations for rentals under finance lease agreements for plant and machinery amount to Rs. NIL/- (Previous year Rs. NIL/-)
4. CURRENT ASSETS, LOANS AND ADVANCES  
In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.
5. TAXATION  
The Society is registered under section 12A of the Income Tax Act, 1961 under the category Charitable Trust. The Society is filing the income tax return by claiming exemption under section 11 of the Income Tax Act, 1961.

6. FOREIGN CURRENCY TRANSACTIONS (Amount in Rs.)

6.1 Value of Imports Calculated on C.I.F. Basis:

Particulars	Current Year	Previous Year
Purchase of Finished Goods	NIL/-	NIL/-
Raw Material & Components (including in transit)	NIL/-	NIL/-
Capital Goods	4,33,64,107/-	22,07,18,604/-
Stores, Spares & Consumables	2,14,89,354/-	8,47,61,423/-

6.2 Expenditure in foreign currency:

Particulars	Current Year	Previous Year
Travel	17,52,216/-	20,32,934/-
Interest payment	NIL/-	NIL/-
Collaboration Expense	2,90,19,460/-	4,93,63,434/-
Remuneration	29,23,780/-	37,36,836/-
Professional Charges		
Publication charges & Training	12,56,976/-	NIL/-

6.3 Earnings:

Particulars	Current Year	Previous Year
Value of Exports		

7. Remuneration to auditors

Particulars	Amount
As Statutory Auditors	76,700/-
For Taxation Matters	NIL/-
For Certification	NIL

8. During the year the following expenditure pertaining to previous years has been accounted

<b>Particulars</b>	<b>Amount (Rs.)</b>
Water Charges	16,36,408
Electricity Maintenance	1,71,63,934
Electricity Maintenance (Provision)	1,19,00,000
Canteen Servies	12,56,142
Electricity	86,88,851
Travel	7,74,555
Campus Maintenance	1,71,740
Repairs & Maintenance	5,96,210
Sports Facility Management	1,74,931
Security Charges	7,60,972
<b>TOTAL</b>	<b>4,31,23,743</b>

The above mentioned expenditures have been booked on accounts of debit notes raised by NCBS.

9. In respect of few Earmarked /Endowment Funds, the amount spent exceeds the grant amount received. However the expenditure is within the sanctioned amount for the respective funds and the Institute will recover the excess amount spent from the balance of the grant amount to be received.
10. The Institute, National Centre for Biological Sciences (NCBS) and C-Camp are located in a common campus. As per the MOU entered into between the three entities, common expenditure incurred by NCBS is shared by all the three entities. The Institute accounts these expenditures on the basis of the Debit Note raised by NCBS.
11. The Institute's Building and Infrastructure are located on Lease Hold Land. The lease deed is between The University of Agricultural Sciences (UAS) and Department of Bio-Technology, Ministry of Science and Technology (DBT) have entered into a Lease Deed on 04-11-2009 whereby the UAS has granted 20 acres of land on 49 years of lease to DBT for establishment of the Institute.
12. Corresponding figures for the previous year have ben regrouped / rearranged, wherever necessary.
13. Schedules 1 to 25 are annexed to and from an integral part of the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year ended on that date.